

# TRUTH-IN-SAVINGS DISCLOSURE



Effective 9/1/08

## COMMON FEATURES

**Bylaw requirements**—You must complete payment of one share into your Membership Share Savings account as a condition of admission of membership. Notwithstanding any other specific account provision, we may, at any time require you to give us written notice of an intention to withdraw or transfer funds from the account not less than seven days and up to 60 days prior to withdrawals.

**Nature of dividends**—Dividends are paid from current income and available earnings, after required transfer to reserves at the end of a dividend period. Prospective dividend rates and yields are set forth on BFSFCU®'s Rate Sheet and are not guaranteed. (This disclosure further explains the dividend features of your account(s).)

**Transaction limitations**—There are limits on certain withdrawals and transfers that may be made from Membership Share Savings, Quarterly Share Savings, e-Savings Account, and Money Management Savings accounts. Subject to availability, up to six preauthorized or automatic transfers of funds per month are permitted from your account to another of your accounts with us, or to a third party. Preauthorized or automatic transfers include transfers made at a predetermined time or through BFSFCU's audio response system or BFSFCU's online banking system from this account to any of your other accounts with us or to a third party. Transfers also include overdraft agreements where money is automatically taken from this account to cover overdrafts in any of your other accounts; and transfers to a third party. The date the transfer clears the account will determine whether these limits have been exceeded during any month. We have no duty to honor withdrawals or transfers beyond the applicable limits. If, within our sole discretion, we honor withdrawals or transfers that are beyond the applicable limits, we may impose excess transactions fees. If these limitations are exceeded, we may, in our sole discretion, close your account and/or transfer the funds to another account that you are eligible to maintain. There is no limit on the frequency of withdrawals or transfers that may be made in person or (subject to availability) by mail, messenger, telephone (but by telephone only when a check for the withdrawn funds is mailed directly to you) or ATM, but each such withdrawal or transfer must be made using only those forms and devices provided or approved by us for this account. Also, there is no limitation on transfers for the purpose of repaying loans and associated expenses where the loan has been made by us.

**National Credit Union Share Insurance Fund**—Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

## MEMBERSHIP SHARE SAVINGS ACCOUNT

**Rate Information**—The prospective dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice as determined by the Credit Union Board of Directors.

**Compounding and crediting**—Dividends will be compounded and credited every quarter.

**Dividend period**—For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open and maintain this account is the purchase of a share in the Credit Union. Please see the bylaw requirements in the Common Features section for additional information.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—See Common Features Section above.

**Par value of a share**—The par value of a share in this account is \$5.00.

## MEMBERSHIP CHECKING ACCOUNT

**Rate Information**—This account type does not earn dividends.

**Minimum balance requirements**—No minimum balance requirements apply to this account. Deposits may be made in any amount at any time.

**Transaction limitations**—There is no limit on the frequency of withdrawals or transfers that may be made directly to another of your accounts with us, or to third parties, either in person or by (subject to availability) negotiable order of withdrawal, check draft, debit card, electronic order, or instruction, mail, messenger, telephone, ATMs, but each such withdrawal or transfer must be made using only those forms and devices provided by us for this type of account.

## QUARTERLY SAVINGS ACCOUNT

**Rate Information**—The prospective dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice as determined by the Credit Union Board of Directors.

**Compounding and crediting**—Dividends will be compounded and credited every quarter.

**Dividend period**—For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—No minimum balance requirements apply to this account.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—See Common Features Section above.

## E-SAVINGS ACCOUNT

Effective 12/1/08

**Rate Information**—The prospective dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice as determined by the BankFund Staff Federal Credit Union® Board of Directors.

**Compounding and crediting**—Dividends will be compounded and credited every quarter.

**Dividend period**—For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open this account is \$10,000.00. You must maintain a minimum daily balance of \$10,000.00 to avoid a monthly low balance fee of \$8.00. You may make additions into the account at any time.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may make additions into the account at any time.

There are limitations on certain withdrawals and transfers that may be made from this account. The first withdrawal or transfer from the account processed in a calendar month is “fee free”; however, the second and all subsequent withdrawals or transfers from the account processed during each calendar month will be subject to a processing fee of \$5.00 each.

Up to six preauthorized or automatic transfers of funds per month are permitted (subject to processing fee stated above) from your account to another of your accounts with us, or to a third party. Preauthorized or automatic transfers include transfers made at a predetermined time or through BFSFCU’s audio response system or BFSFCU’s online banking system from this account to any of your other accounts with us or to a third party. Transfers also include overdraft agreements where money is automatically taken from this account to cover overdrafts in any of your other accounts; and transfers to a third party. The date the transfer clears the account will determine whether these limits have been exceeded during any month. We have no duty to honor withdrawals or transfers from the account beyond the applicable limits. If, within our sole discretion, we honor withdrawals or transfers from the account that are beyond the applicable limits, we may impose excess transaction fees. If these limitations are exceeded, we may, in our sole discretion, close your account and/or transfer the funds to another account that you are eligible to maintain. Subject to availability and fees for withdrawals and transfers from the account, there is no limit on the frequency of withdrawals or transfers from the account that may be made in person or (subject to availability) by mail, messenger, telephone (but by telephone only when a check for the withdrawn funds is mailed directly to you) or ATM, if ATM access is permitted. But each such withdrawal or transfer from the account must be made using only those forms and devices provided or approved by us for this account. Also, there is no limitation on transfers for the purpose of repaying loans and associated expenses where the loan has been made by us.

Notwithstanding any other provision, we may at any time require you to give prior written notice of any intention to withdraw or transfer funds from the account not less than seven days and up to 60 days prior to withdrawal.

**Fees and Charges**—You must maintain a minimum balance of \$10,000.00 to avoid a monthly low balance fee of \$8.00. The first withdrawal or transfer from the account processed during a calendar month is “fee free”; the second and all subsequent withdrawals processed during a calendar month are subject to \$5.00 processing fee per withdrawal. See BFSFCU’s Share Account Agreement and Schedule of Fees for additional terms and conditions.

**Statements**—You agree to receive periodic e-statements for your membership, including this account, electronically. See BFSFCU’s e-Statement and Account Alerts “e-Alerts User” Agreement for more information.

**National Credit Union Share Insurance Fund**—Share accounts in this Credit Union are federally insured.

## MONEY MANAGEMENT SAVINGS ACCOUNT (MMSA)

**Rate Information**—The prospective dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice as determined by the Credit Union Board of Directors.

**Compounding and crediting**—Dividends will be compounded and credited every month.

**Dividend period**—For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31.

**Minimum balance requirements**—You must maintain a minimum daily balance of \$2,500.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations**—See Common Features Section above.

## MONEY MANAGEMENT CHECKING ACCOUNT (MMCA)

**Rate Information**—The prospective dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice as determined by the Credit Union Board of Directors.

**Compounding and crediting**—Dividends will be compounded and credited every month.

**Dividend period**—For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31.

**Minimum balance requirements**—You must maintain a minimum daily balance of \$2,500.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

**Transaction limitations**—There is no limit on the frequency of withdrawals or transfers that may be made directly to another of your accounts with us, or to third parties, either in person or by (subject to availability) negotiable order of withdrawal, check draft, debit card, electronic order, or instruction, mail, messenger, telephone, ATMs, but each such withdrawal or transfer must be made using only those forms and devices provided by us for this type of account.

**Fees and Charges**—You must maintain a minimum balance of \$2,500.00 to avoid a monthly low balance fee. See BFSFCU's Share Account Agreement and Schedule of Fees for additional terms and conditions.

## SHARE CERTIFICATE ACCOUNT (SCA)

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors. The dividend rate will be fixed for the term.

**Compounding and crediting frequency**—Dividends will not compound on the 91 day and 6 month terms and will be paid and credited at maturity. Dividends will compound and be credited quarterly and at maturity for the 9, 12, 18, 24, 30, 36,

48 and 60 month terms. Alternatively, you may choose to have dividends paid to you or credited to another account upon payment and crediting rather than credited to this account.

**Dividend period**—For this account type, dividends on 91-day and 6-month SCAs are paid at maturity. Dividends on SCAs with terms of 9 months and greater are compounded quarterly and credited on the last day of the quarter (March, June, September, and December) and on the date of maturity.

**Minimum balance requirements**—The minimum balance required to open this account is \$1,000.00. You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may not make additions into the account until the maturity date stated on the account. Dividends credited can be withdrawn without penalty at any time during the term of the certificate.

**Time requirement**—The qualifying term and corresponding maturity date for this certificate will be stated on the Agreement and Disclosure Statement issued to you at the time your account is opened. Generally, these certificates are issued for terms of 91 days, 6, 9, 12, 18, 24, 30, 36, 48 or 60 months.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals of principal prior to maturity. If your account has an original maturity of 12 months or less, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 90 days. If your account has an original maturity date of more than one year, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. Withdrawals that reduce the balance below the minimum required to maintain the account will result in an assessment of an early withdrawal penalty on the remaining balance.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this is part of an IRA or other tax qualified plan, as other exceptions may apply.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will

remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the offering rate in effect for new share certificate accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original share certificate account.

You will have a grace period of seven (7) calendar days after maturity to withdraw funds without being charged an early withdrawal penalty.

## JUMBO SHARE CERTIFICATE ACCOUNT

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors. The dividend rate will be fixed for the term.

**Compounding and crediting frequency**—Dividends will not compound on the 4, 5, 6, 7, 8, and 9 week terms and 91 day and 6 month terms and will be paid at maturity. Dividends will be credited and compound quarterly and at maturity for the 12 and 18 month terms. Alternatively, you may choose to have dividends paid to you or to another account upon payment and crediting rather than credited to this account.

**Dividend period**—For this account type, the dividends are paid at maturity on Weekly, 91-day and 6-month Jumbo SCAs. Dividends on Jumbo SCAs with terms of 12 months and greater are compounded quarterly and credited on the last day of the quarter (March, June, September, and December) and on the date of maturity.

**Minimum balance requirements**—The minimum balance required to open this account is \$100,000.00. You must maintain a minimum daily balance of \$100,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may not make additions into the account until the maturity date stated on the account. Dividends credited may be withdrawn at any time during the term without penalty.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

**Time requirement**—The qualifying term and corresponding maturity date for this certificate will be stated on the Agreement and Disclosure Statement issued to you at the time your account is opened. Generally, these certificates are issued for terms of 4, 5, 6, 7, 8 and 9 weeks, 91 days, 6, 12 and 18 months.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals before maturity. If your account has an original maturity of 4–9 weeks, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 31 days. If your account has an original maturity of one year or less, but more than 9 weeks, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 90 days. If your account has an original maturity of more than one year, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. Withdrawals that reduce the balance below the minimum required to maintain the account will result in an assessment of an early withdrawal penalty on the remaining balance.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the offering rate in effect for new share certificate accounts on the maturity

date which have the same term, minimum balance (if any) and other features as the original share certificate account.

You will have a grace period of seven (7) calendar days after maturity to withdraw funds without being charged an early withdrawal penalty.

## 15-MONTH RATEKEEPER SHARE CERTIFICATE ACCOUNT (RKSCA)

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors. The dividend rate will be fixed for the term.

**Compounding and Crediting**—Dividends will be compounded and credited quarterly and at maturity. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open this account is \$1,000.00. You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may not make additions into the account until the maturity date stated on the account. Dividends credited may be withdrawn during the term without penalty.

**Time requirement**—For this account type, the qualifying period is 15 months. The qualifying period and corresponding maturity date will be stated on the Agreement and Disclosure Statement that will be issued to you at the time you open your account.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals prior to maturity. The penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Withdrawals that reduce the balance below the minimum required to maintain the account will result in an assessment of an early with-

drawal penalty on the remaining balance. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account. **Prior to the maturity date you may request one additional 15-month term at the initial dividend rate.** Future renewals will be at the offering rate in effect for new RKSCAs on the maturity date which has the same term, minimum balance (if any) and other features as the original RKSCA.

You will have a grace period of seven (7) calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

## 3-5 YEAR STEP-UP SHARE CERTIFICATE ACCOUNT (SUSCA)

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors.

**Step-Up Option**—The dividend rate on your account is fixed for the term of the account however, one time during the term of this account, you have the option to, without penalty, change the dividend rate to the dividend rate we are then offering on share certificate accounts of the same type and term as this account. The new dividend rate will be in effect for the remainder of the term. The maturity date will remain the same as originally scheduled.

You are responsible for monitoring offering rates during the term of the account and contacting the Credit Union to increase the account rate. Requests to increase the rate may be made in writing, sent to the address listed, in person at any branch office, or over the phone by calling 202 212 6400. The new dividend rate will apply to your then current balance beginning no later than the close of business on the business day your request is received by us. The new dividend rate will apply until your original account maturity date, which will not change.

We may honor the request for a dividend rate change by a joint owner or authorized signer without first obtaining the consent of the other owner(s).

**Compounding and Crediting**—Dividends will be compounded and credited quarterly. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open this account is \$1,000.00. You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may not make additions into the account until the maturity date stated on the Agreement and Disclosure Statement. Dividends credited may be withdrawn without penalty prior to maturity.

**Time requirement**—For this account type, the qualifying period is 3 years or 5 years. The qualifying period and corresponding maturity date will be reflected on the Agreement and Disclosure Statement that will be issued to you at the time your account is opened.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals prior to maturity. The penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Withdrawals that reduce the balance below the minimum required to maintain the account will result in an assessment of an early withdrawal penalty on the remaining balance. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new SUSCAs on the maturity date which have the same term, minimum balance (if any) and other features as the original SUSCA.

You will have a grace period of seven (7) calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

## WEALTH BUILDER SHARE CERTIFICATE ACCOUNT (WBSCA)

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors. The dividend rate will be fixed for the term.

**Compounding and Crediting**—Dividends will be compounded and credited quarterly. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open this account is \$1,000.00. You must maintain a minimum daily balance of \$1,000.00 in your account to obtain the disclosed annual percentage yield.

**Balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you must make monthly additions into the account until the maturity date stated on the account. Dividends credited may be withdrawn during the term at any time without penalty.

**Monthly Deposit Requirement**—A monthly deposit of a minimum of \$50 is required. If a monthly deposit of at least \$50 is not made, the Credit Union reserves the right to cancel the WBSCA and charge an early withdrawal penalty.

**Time requirement**—For this account type, the qualifying period is 24 months. The qualifying period and corresponding maturity date will be reflected on the Agreement and Disclosure Statement that will be issued to you at the time the account is opened.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals prior to maturity. The penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Withdrawals that reduce the balance below the minimum required to maintain the account will result in an assessment of an early withdrawal penalty on the remaining balance. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the offering rate in effect for new WBSCAs on the maturity date which have the same term, minimum balance (if any) and other features as the original WBSCA.

You will have a grace period of seven (7) calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

## YOUNG SAVERS SHARE CERTIFICATE ACCOUNT (YSSCA)

**Age Requirement**—The owner of the account must be under the age of 18 at the time the account is opened or renewed. Once the account owner reaches the age of 18, the YSSCA will be transferred to the associated Membership Savings Account (S1) upon maturity.

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors. The dividend rate will be fixed for the term.

**Compounding and Crediting**—Dividends will be compounded and credited quarterly and at maturity. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open this account is \$100.00. You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may make additions into the account until the maturity date stated on the account.

**Monthly Deposit Requirement**—A monthly deposit of a minimum of \$20 is required. If a monthly deposit of at least \$20 is not made, the Credit Union reserves the right to cancel the YSSCA and charge an early withdrawal penalty.

**Time requirement**—The qualifying period and corresponding maturity date for this share certificate account will be one year.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals prior to maturity. The penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. Withdrawals that reduce the balance below the minimum required to maintain the account will result in the assessment of an early withdrawal penalty on the remaining balance. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the offering rate in effect for new YSSCAs on the maturity date which have the same term, minimum balance (if any) and other features as the original YSSCA.

You will have a grace period of seven (7) calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

## MEMBERSHIP IRA SAVINGS ACCOUNT

Effective 12/01/2008

**Rate Information**—The prospective dividend rate and corresponding annual percentage yield may change at our sole discretion, at any time, and without notice as determined by the BankFund Staff Federal Credit Union Board of Directors.

**Compounding and crediting**—Dividends will be compounded and credited every quarter.

**Dividend period**—For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open and maintain this account is \$100.00. You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may make additions into the account at any time. Additions over a certain amount per year may trigger tax liabilities under federal tax laws governing IRA accounts. BFSFCU is not responsible for monitoring the maximum amount of additions that may be made under such laws.

Requests to withdraw funds must be made in writing by the account owner. BFSFCU does not limit the amount or frequency of such withdrawals. However, regardless of whether a penalty or limit on withdrawals is imposed by BFSFCU, withdrawals from the account are subject to the income tax payments, penalties and limits imposed by the federal tax laws governing IRA accounts and the IRA plan documents for this account.

Notwithstanding any other provision, we may at any time require you to give prior written notice of any intention to withdraw or transfer funds from the account not less than seven days and up to 60 days prior to withdrawal.

**National Credit Union Share Insurance Fund**—IRA accounts in this credit union are federally insured.

For additional account terms and information, refer to the Share Account Agreement, Schedule of Fees, and IRA Plan documents which establish your IRA Plan with BFSFCU.

## INDIVIDUAL RETIREMENT ACCOUNT FIXED-RATE SHARE CERTIFICATE

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors. The dividend rate will be fixed for the term.

**Compounding and Crediting**—Dividends will be compounded and credited quarterly and at maturity. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open this account is \$100.00. You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may make additions into the account until the maturity date stated on the account without extending the maturity date.

**Time requirement**—The qualifying term and corresponding maturity date for this certificate will be stated on the Agreement and Disclosure Statement issued to you at the time your account is opened.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals of principal prior to maturity. If your account has an original maturity of 12 months or less, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 90 days. If your account has an original maturity date of more than one year, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. Withdrawals that reduce the balance below the minimum required to maintain the account will result in an assessment of an early withdrawal penalty on the remaining balance. IRS penalties may apply.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. A penalty will not be assessed for withdrawals due to disability or attainment of age 59½ of the IRA plan participant.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new share certificate accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original share certificate account.

You will have a grace period of seven (7) calendar days after maturity to withdraw funds without being charged an early withdrawal penalty.

## INDIVIDUAL RETIREMENT ACCOUNT VARIABLE-RATE SHARE CERTIFICATE

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors. The dividend rate will be variable and will change quarterly on the beginning date of each dividend period.

**Compounding and Crediting**—Dividends will be compounded and credited quarterly and at maturity. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

**Minimum balance requirements**—The minimum balance required to open this account is \$100.00. You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may make additions into the account until the maturity date stated on the account without extending the maturity date.

**Time requirement**—The qualifying term and corresponding maturity date for this certificate will be stated on the Agreement and Disclosure Statement issued to you at the time your account is opened.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals of principal prior to maturity. If your account has an original maturity of 12 months or less, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 90 days. If your account has an original maturity date of more than one year, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. Withdrawals that reduce the balance below the minimum required to maintain the account will result in an assessment of an early withdrawal penalty on the remaining balance. The dividend rate used to calculate the penalty will be the dividend rate in effect at the time of the withdrawal. IRS penalties may apply.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. A penalty will not be assessed for withdrawals due to disability or attainment of age 59½ of the IRA plan participant.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the offering rate in effect for new share certificate accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original share certificate account.

You will have a grace period of seven (7) calendar days after maturity to withdraw funds without being charged an early withdrawal penalty.

## SHARE CERTIFICATE LADDER

“Laddering” is an investment technique that increases liquidity and earnings in a rising rate environment. By breaking a large investment into smaller portions and investing each portion for progressively longer terms, members can optimize dividend yields and manage the availability of funds at the same time. This investment option requires members to open a series of share certificate accounts, each with progressively longer terms. When the first certificate in the series matures, it will automatically renew at prevailing rates for the longest term in the original series. The remaining share certificates will follow the same renewal pattern at maturity.

**Rate Information**—The dividend rate and annual percentage yield (APY) on this account are determined by the Credit Union Board of Directors. The dividend rate will be fixed for the term.

**Compounding and crediting frequency**—Dividends will not compound on the 91 day and 6 month terms and will be paid and credited at maturity. Dividends will compound and be credited quarterly and at maturity for the 9, 12, 18, 24, 30, 36, 48 and 60 month terms. Alternatively, you may choose to have dividends paid to you or credited to another account upon payment and crediting rather than credited to this account.

**Dividend period**—For this account type, dividends on 91-day and 6-month SCAs are paid at maturity. Dividends on SCAs with 9 months and greater are compounded quarterly and credited on the last day of the quarter (March, June, September, and December) and on the date of maturity.

**Minimum balance requirements**—The minimum balance required to open this account is \$1,000.00 per certificate. You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method**—Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits**—Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

**Transaction limitations**—After the account is opened, you may not make additions into the account until the maturity date stated on the account. Dividends credited can be withdrawn without penalty at any time during the term of the certificate.

**Time requirement**—The qualifying terms and corresponding maturity dates for this product will be stated on the Agreement and Disclosure Statements for each investment tier and will be issued to you at the time your account is opened. Generally, these certificates are issued for terms of 91 days, 6, 9, 12, 18, 24, 30, 36, 48 or 60 months.

**Early withdrawal penalties**—A penalty may be imposed for withdrawals of principal prior to maturity. If your account has an original maturity of 12 months or less, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 90 days. If your account has an original maturity date of more than one year, the penalty we may impose will be the greater of seven days dividends on the amount withdrawn, or all dividends that have been earned not to exceed 180 days. Withdrawals that reduce the balance below the minimum required to maintain the account will result in an assessment of an early withdrawal penalty on the remaining balance.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan. See your plan disclosure if this is part of an IRA or other tax qualified plan, as other exceptions may apply.

**Withdrawal of dividends prior to maturity**—The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account**—This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend bearing account.

Each renewal term will be the equal to the longest term in the ladder series, beginning on the maturity date and will earn the prevailing dividend rate for the longest term.

You will have a grace period of seven (7) calendar days after maturity to withdraw funds without being charged an early withdrawal penalty.

## **CONTACT INFORMATION**

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These terms and conditions are subject to change.

03/09 SC/MP



Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency