

TRUTH-IN-SAVINGS AMENDMENT

Effective 01/01/2022:

**This notice amends BFSFCU's
Truth-In-Savings Disclosure
dated 01/01/2021.**

This amendment presents the terms
and conditions for the Global
Rewards Premier Checking Account.



Global Rewards Premier Checking

Rate Information—The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period.

The dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

The Global Rewards Premier Checking account is a tiered rate account. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule.

You may qualify to earn a premium dividend rate on a portion of your account balance based on your reward level—CHOICE, PLUS or OPTIMUM. Global Rewards Premier Checking account holders who do not meet the requirements of the PLUS or OPTIMUM reward level will earn dividends at the CHOICE Level. The reward level is determined each month based on your total relationship balances with the Credit Union, which are calculated as the sum of: a) the previous month's average monthly share account balance(s), b) the previous month's ending loan balance(s), excluding credit cards, and CU Student Choice loan balances; and c) the previous month's ending credit card balance(s).

You may move between reward levels each month as your total relationship balance changes. Only personal share accounts are eligible for the Global Rewards program.

Your Reward Level

- **CHOICE Level:** If your total share account balances are less than \$50,000.00 OR your total loan and credit card balances are less

than \$15,000.00, you will earn dividends at the CHOICE level for the dividend period. The dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the full principal balance of your Global Rewards Premier Checking account.

- **PLUS Level:** If your total share account balances are between \$50,000.00 and \$249,999.99 AND your total loan and credit card balances are \$15,000.00 or greater, you will earn dividends at the PLUS Level for the dividend period.
- **OPTIMUM Level:** If your total share account balances and/or your total loan and credit card account balances are \$250,000.00 or greater, you will earn dividends at the OPTIMUM Level for the dividend period.

Compounding and Crediting—Dividends will be compounded and credited every month.

Dividend Period—The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. If the account is closed prior to the premier dividend posting date, the dividend for the period will be paid at the CHOICE Level. The PLUS or OPTIMUM Level dividends will not be paid.

Minimum Balance Requirements—No minimum balance requirements apply to this account. Deposits may be made in any amount at any time.

Average Daily Balance Computation Method—Dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing the figure by the number of days in the period. See your Share Account Agreement for more information about your balances.

Accrual of Dividends on Noncash

Deposits—Dividends will begin to accrue on the business day you deposit noncash deposits (for example, checks) on to your account.

Account Limitations—No account limitations apply.

Rates—The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on the Rate Schedule. If you have any questions or require current rate information on your accounts, please call the Credit Union.

Fees—See the separate schedule of fees for a listing of fees and charges applicable to your account(s).



BANK-FUND STAFF FEDERAL
CREDIT UNION

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BFSFCU.org

These terms and conditions are subject to change.

NCUA

Federally insured
by NCUA



Equal Housing
Lender



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